THE LAW ON SECURED TRANSACTIONS: THE NEED FOR REFORM

31 MAY 2006

The law of security interests is the subject of several law reform initiatives at national, European and international level. The main object of the reform is economic: it is believed that a quick, cheap and simple proprietary security right is essential to stimulate investment, trade and ultimately economic growth. This workshop will give an overview of the current reform initiatives elaborated by the UNCITRAL, European Bank for Reconstruction and Development, UNIDROIT and, at the domestic level, by the UK Law Commission.

Programme

13.30 - Registration and Coffee

14.00 - Chair: Professor Ross Cranston QC, LSE

14.05 - “The role of Security Interests in Modern Economies”

Philip Wood – Special Global Counsel, Allen & Overy LLP

14.25 - “The UNCITRAL draft Guide on Secured Transactions”

Spiros V. Bazinas, Senior Legal Officer, Secretary of W.G. VI (Security Interests) - UNCITRAL

Discussion

14.55 - “Reforming Secured Transactions: Experience and Trends from Central and Eastern Europe”

Frederique Dahan – Senior Counsel, European Bank for Reconstruction and Development

Discussion

15.25 - “The Cape Town Convention and Protocols”

Herbert Kronke – Secretary General, UNIDROIT

Discussion

16.00 - Tea - Coffee

16.30 - “The Law Commission Proposals”

Professor Hugh Beale QC FBA – Law Commission

Professor Michael Bridge – Dean of the Faculty of Law, UCL

17.15 - Discussion

18.00 - Drinks Reception