

# CCLS Series of Events in Financial Law and Regulation



The Centre for Commercial Law Studies at Queen Mary, University of London runs a cutting-edge programme of events throughout the year reflecting the Centre's research work in a series of conferences, lectures, seminars and debates. Part of this programme of events for 2012-2013 is a roundtable discussion and two public lectures on the special theme of financial stability, systemic risk and the reform of insurance regulation.

---

Wednesday  
26 June 2013

## Public Lecture on Countercyclical Regulation and its Challenges

### Location

Lecture Theatre, The Centre for Commercial Law Studies, Queen Mary, University of London, 67-69 Lincoln's Inn Fields, London WC2A 3JB

### Times

5.30 – Registration  
6-7pm – Lecture

### Topic

'Countercyclical Regulation and Its Challenges'

### Speaker

Professor Patricia A. McCoy  
(Director of the Insurance Law Center,  
University of Connecticut, USA)

### CPD

Accredited for 1 CPD point



# Thursday 27 June 2013, 2.30-7pm

(followed by drinks reception)

## CCLS Roundtable on 'Systemic Risk and the Future of Insurance Regulation'

### Location

The Old Library, Lloyd's, One Lime Street,  
London EC3M 7HA

### Keynote speaker:

- Sean McGovern  
(General Counsel, Lloyd's)

### Participants

- Chris Finney  
(Partner, Edwards Wildman Palmer)
- Daniel Haefeli (Head of Insurance  
and Finance, Geneva Association)
- Professor Rosa Lastra (CCLS)
- John Maroney (IAIS, Principal Administrator)
- Andrew Mawdsley, (EIOPA,  
Head of the Finance Stability Unit)
- Professor Patricia A. McCoy  
(Director of the Insurance Law Center,  
University of Connecticut, USA)
- Professor Philip Rawlings (CCLS)
- Peter Vipond (Head of Insurance Sector  
and Prudential Support, Insurance  
Division, Financial Services Authority)
- Professor Steven Schwarcz (Director  
of the Interdisciplinary Global Capital  
Markets Center, Duke University, USA)

### Organised by

The Institute of International Financial Law  
(Dr Andromachi Georgosouli) and the  
Insurance Law Institute (Dr M Goldby) CCLS

### Sponsored by

Lloyd's

The logo for Lloyd's, consisting of the word "LLOYD'S" in white, uppercase, sans-serif font, centered within a solid black rectangular background.

### Aims and Objectives

The general theme of this year's roundtable event will be financial stability and regulatory reform with special reference to the regulation of insurance markets at domestic, European and international level. Some of the issues to be discussed include:

- Solvency II
- Basel III
- How prepared are we for the next financial crisis?
- Is the next financial crisis going to come from the insurance sector?
- Are insurance firms special?
- The Prudential Regulation Authority (PRA) and its insurance regulation mandate.
- The supervision of insurance in the EU, the role of EIOPA and issues of cross-border cooperation.
- International harmonisation of insurance supervision and the role of IAIS.
- Insurance institutions that are too important to fail (G-SIFs): how to identify them, regulate them and whether and how they would fit into a regime of macro-prudential supervision.

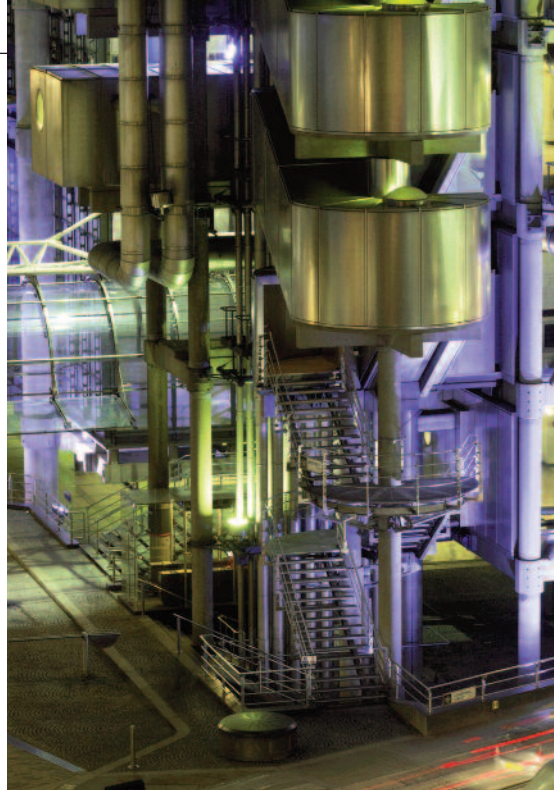
- Derivatives that are hybrids of securities and insurance products, such as Credit Default Swaps, their systemic relevance, and how to regulate their use.
- Insurance regulation in the US a comparative perspective.

**The roundtable event aims to:**

- (a) Open up and facilitate an on-going dialogue between regulators, practitioners and the academic community on 'what is good financial regulation post-crisis' and 'the kind of principles that we would like financial markets to be governed by' with special reference to the regulation of the insurance sector.
- (b) Examine in depth the limitations of systemic risk regulation and other factors that may undermine the effectiveness of macroprudential supervision and regulation.
- (c) Reflect on the role (if any) of insurance intermediaries in maintaining the stability of the financial system.
- (d) Set up an agenda for future research.

**CPD**

Accredited for 4 CPD points



---

# Friday 28 June 2013

## Public Lecture on Ring-Fencing

### **Location**

Lecture Theatre, The Centre for Commercial Law Studies, Queen Mary, University of London, 67-69 Lincoln's Inn Fields, London WC2A 3JB

### **Times**

12.30 – Registration and sandwich lunch  
1-2pm – Lecture

### **Topic**

'Ring-Fencing'

### **Speaker**

Professor Steven Schwarcz  
(Director of the Interdisciplinary Global Capital Markets Center, Duke University, USA)

### **CPD**

Accredited for 1 CPD point



## Fees

- **Charge for the full package (roundtable and 2 lectures):**

- Practitioners: £200
- Queen Mary Alumni, academics, barristers, NGO's, Government organisations: £120
- Students: £40

- **Charge for roundtable:**

- Practitioners: £150
- Alumni etc: £80
- Students: £30

- **Charge for a single lecture:**

- Practitioners: £50
- Alumni etc: £30
- Students: £10

If you would like to register for both lectures, please do it separately in 2 transactions.

For more details about the events and how to register, pay or request an invoice, please visit CCLS event website [www.ccls.qmul.ac.uk/events](http://www.ccls.qmul.ac.uk/events)

## More Information

For inquiries regarding registration, fees, cancellations and directions or if you wish to be put on a waiting list please contact Katherine Zaim ([k.zaim@qmul.ac.uk](mailto:k.zaim@qmul.ac.uk)).

Katherine Zaim  
Alumni and Events Development Manager  
Centre for Commercial Law Studies  
Queen Mary University of London  
67-69 Lincoln's Inn Fields  
London WC2A 3JB  
Tel: +44 (0) 20 7882 8481  
Fax: +44 (0) 20 7882 8101  
[ccls.qmul.ac.uk](http://ccls.qmul.ac.uk)

For other general inquiries please contact the research convenor Dr Andromachi Georgosouli ([a.georgosouli@qmul.ac.uk](mailto:a.georgosouli@qmul.ac.uk)) or the event co-organiser, Dr Miriam Goldby ([m.goldby@qmul.ac.uk](mailto:m.goldby@qmul.ac.uk)).

---

**Any section of this publication is available upon request in accessible formats (large print, audio, etc.). For further information and assistance, please contact: Diversity Specialist, [hr-equality@qmul.ac.uk](mailto:hr-equality@qmul.ac.uk), Tel: 020 7882 5585**

The information given in this publication is correct at the time of going to press. The College reserves the right to modify or cancel any statement in it and accepts no responsibility for the consequences of any such changes.