China’s Investment Treaty Policy
---Recent Changes and Future Directions

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I. China’s Investment Treaty Programme: Three Generations

   a. 1982-1989: The Launch of the BIT Programme and the First generation BITs
   b. 1990-1997: ICSID Accession and the Second Generation BITs
   c. 1998-present: The Canadian BIT Talks and the Third generation BITs
   d. Current BIT talks: US, Canada etc

II. The New Generation Investment Treaties: Key Changes (e.g. Mexico BIT 2008)

   a. National treatment
   b. Transfer
   c. Investor-State Dispute Resolution

III. Future Directions: the New Model BIT Draft

   a. More or less active?
   b. One or Few Models?
   c. More Liberal or Restrictive?

IV. Implication for Investment Arbitration: Renta 4 v Russia

   a. Foreign investors v China
   b. Chinese investors v foreign governments