



Investment Treaty Forum Special Conference 'Current Issues in Valuation & Quantum in Investor-State Arbitration'

22 April 2015, 14:00-18:15

British Institute of International and Comparative Law
Charles Clore House, 17 Russell Square, London WC1B 5JP

Programme

14:00-14:30 Opening Remarks/Welcome

- N. Jansen Calamita, Investment Treaty Forum
- Will Davies, Grant Thornton

14:30-16:15 Determining the Appropriate Approach to Quantum

Chair: **Vidya Rajarao, Grant Thornton**

- (i) Market Approach
 - **Aimee-Jane Lee, Debevoise & Plimpton**
- (ii) Income Approach
 - **Irmgard Marboe, University of Vienna**
- (iii) Asset & Blended Approaches
 - **Stephen Fietta, Volterra Fietta**

16:15-16:45 Coffee & Tea

16:45-18:15 Specific Issues Concerning Discounted Cash Flow Analysis

Chair: **Edward Poulton, Baker & McKenzie**

- (i) Key Issues in Evaluating Discounted Cash Flows
 - **Colin Johnson, Grant Thornton**
- (ii) Determining an Appropriate Discount Rate
 - **Iain Maxwell, Herbert Smith Freehills**
- (iii) How Tribunals Approach DCF
 - **Mark McNeill, Shearman & Sterling**