Cross-Border Effects of Banking Resolution

The Bank Recovery and Resolution Directive and the Single Resolution Mechanism (SRM) under Scrutiny

After the European Parliament agreed in its last session on 15 April 2014 to the Bank Recovery and Resolution Directive and to the Regulation on a Single Resolution Mechanism, there are no further obstacles to the entry into force of both texts. They will give the resolution authorities in EU Member States the power to bail-in creditors of EU banks and investment firms by reducing their debt instruments to zero or by converting these instruments into equity capital. It will also be possible to transfer any liabilities of EU banks and investment firms to a purchaser, to a bridge institution or to an asset management vehicle. The powers of the resolution authorities extend to contracts, bonds and derivatives governed by foreign law, concluded with foreign counterparties and held by foreign investors. This conference will try to consider the far-reaching consequences.

Speakers

- Dr Anna Gardella, European Banking Authority
  Cross-border Effects: A Regulatory Perspective
- Prof Dr Matthias Lehmann, University of Halle-Wittenberg
  Expropriating Foreign Counterparties and Bondholders
- Dr Philipp Paech, London School of Economics and Political Science
  Interference with Netting Arrangements and Compensation Systems
- Dr Peter Werner, International Swaps and Derivatives Association
  The Effect of Resolution Measures on Derivatives Contracts

Chair

- Dr Andromachi Georgouli, Senior Lecturer, CCLS, QMUL

Event convened by Dr Eva Lein, British Institute of International and Comparative Law.

Pricing and Registration

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