



Twenty-seventh ITF Public Conference

Current Developments in Valuation & Quantum in Investor-State Arbitration

27 October 2016
Goodenough College,
Mecklenburgh Square,
London, WC1N 2AB

Programme

09.00 – 09.30	Registration with tea/coffee
09.30 – 09.45	Welcome and Introduction <ul style="list-style-type: none">Audley Sheppard QC, Clifford Chance
09.45 – 11.30	<p>Panel 1: <u>Determining the Appropriate Approach to Quantum</u></p> <p>Chair: Colin Johnson, Grant Thornton</p> <ul style="list-style-type: none"><i>The Market Approach to Quantum</i><ul style="list-style-type: none"><i>Mark McNeill, Shearman & Sterling</i><i>The Income Approach</i><ul style="list-style-type: none"><i>Irmgard Marboe, University of Vienna</i><i>The Asset & Blended Approaches</i><ul style="list-style-type: none"><i>Stephen Fietta, Fietta</i>
11.30 – 12.00	Tea & Coffee break

12.00 – 13.30	<p><i>Panel 2: <u>Specific Issues Concerning Discounted Cash Flow Analysis</u></i></p> <p><i>Chair: Ermelinda Beqiraj, PWC</i></p> <ul style="list-style-type: none"> • <i>Key Issues in Evaluating Discounted Cash Flows</i> <ul style="list-style-type: none"> - <i>James Nicholson, FTI</i> • <i>Determining an Appropriate Discount Rate</i> <ul style="list-style-type: none"> - <i>Graham Coop, Volterra Fietta</i> • <i>How Tribunals Approach DCF</i> <ul style="list-style-type: none"> - <i>Noah Rubins, Freshfields</i>
13.30 – 14.30	Lunch
14.30 – 16.15	<p><i>Panel 3: <u>Emerging Issues in Treaty Practice and Arbitral Jurisprudence</u></i></p> <p><i>Chair: Isabelle Michou, Herbert Smith Freehills</i></p> <ul style="list-style-type: none"> • <i>Treaty Provisions on Compensation and Valuation</i> <ul style="list-style-type: none"> - <i>Prabhash Ranjan, South Asian University</i> • <i>The Use of Non-Pecuniary Remedies</i> <ul style="list-style-type: none"> - <i>Anthony Sinclair, Quinn Emanuel Urquhart & Sullivan LLP</i> • <i>Contributory Fault and State Responsibility and Its Role in Quantum Determinations</i> <ul style="list-style-type: none"> - <i>David Pusztai, Gonville & Caius College, University of Cambridge</i>
16.15 – 16.30	<p><i>Closing Remarks</i></p> <ul style="list-style-type: none"> • <i>Audley Sheppard QC, Clifford Chance</i>